

West Midlands Combined Authority Transport Delivery Capital Programme - October 2016

FINANCIAL SUMMARY AS AT SEPTEMBER 2016	OCTOBER YEAR TO DATE			FULL YEAR 2016/17			OVERALL PROGRAMME STATUS <b>GREEN</b>
	ACTUAL £000	BUDGET £000	VARIANCE £000	FORECAST £000	BUDGET £000	VARIANCE £000	
<b>STRATEGIC ECONOMIC PLAN MAJOR SCHEMES</b>							
Longbridge Connectivity Package	(7)	(200)	193 97%	(55)	(250)	195 78%	<p><b>Longbridge Connectivity Package</b> is awaiting finalisation of the funding proposal before commencing. <b>Hagley Rd Sprint</b> is now expected to commence utility diversion work before March and hence may exceed the forecast. <b>Centenary Sq Metro</b> is marginally behind budget due to delayed land acquisition and utility works but is expected to recover to meet the annual budget by March. <b>Wolverhampton Metro</b> has a significant expectation of cost (£3.8m inc. £0.9m land acquisition) in the final 5 months representing a risk to achieving the forecast. <b>Edgbaston Metro extension</b> is delayed due to BCC approving utility works and this is reflected in the forecast.</p> <p>The majority of variances are as a result of variations in timing and hence, the programme maintains a green RAG status.</p>
Hagley Road Sprint	(132)	(314)	182 58%	(426)	(432)	6 1%	
A45 Sprint	(111)	(243)	132 54%	(276)	(276)	0 0%	
Metro Centenary Square Extension	(3,320)	(4,177)	857 21%	(6,580)	(6,561)	(19) 0%	
Metro Birmingham Eastside Extension	(1,787)	(2,009)	222 11%	(2,814)	(2,976)	162 5%	
Metro Wolverhampton City Centre Extension	(1,300)	(2,372)	1,072 82%	(5,113)	(3,848)	(1,267) 25%	
Metro Edgbaston Extension	(2,757)	(5,241)	2,484 47%	(5,999)	(8,087)	2,088 29%	
<b>District Delivered - Managing Short Trips (BC LEP)</b>	(1,914)	(2,733)	819 30%	(2,961)	(2,966)	5 0%	
<b>SUB TOTAL - SEP SCHEMES</b>	<b>(11,328)</b>	<b>(17,289)</b>	<b>5,961 34%</b>	<b>(24,224)</b>	<b>(25,394)</b>	<b>1,170 5%</b>	
<b>OTHER MAJOR PROGRAMMES</b>							
Better Bus Area Programme	(276)	(276)	0 0%	(283)	(283)	0 0%	<p>The most significant item of note is in relation to the over-send on Birmingham City Centre Metro Extension mostly as a result of the Balfour Beattie civils contract where WMCA are continuing to work with the contractor to obtain a final account figure.</p> <p>All other schemes are broadly within expectations at this stage of the year.</p>
Smart Networks Smarter Choices (LSTF 1)	(142)	0	(142) 0%	(114)	0	(114) 0%	
Birmingham City Centre Metro Extension	(5,974)	(4,632)	(1,342) 29%	(6,722)	(4,833)	(1,889) 28%	
Metro Wednesbury to Brierley Hill Extension	(544)	(733)	189 35%	(1,682)	(1,500)	(182) 12%	
Metro East Birmingham to Solihull Extension	(321)	(708)	387 59%	(1,188)	(1,500)	312 21%	
Bromsgrove Station	(386)	(380)	(6) 2%	(371)	(380)	9 2%	
Bilston Road Track Replacement	(13)	0	(13) 0%	(66)	0	(66) 0%	
Metro Catenary Free	(158)	(158)	0 0%	(158)	(158)	0 0%	
<b>SUB TOTAL - OTHER MAJOR SCHEMES</b>	<b>(7,814)</b>	<b>(6,887)</b>	<b>(927) 12%</b>	<b>(10,584)</b>	<b>(8,654)</b>	<b>(1,930) 18%</b>	
<b>GRAND TOTAL MAJOR SCHEMES</b>	<b>(19,142)</b>	<b>(24,176)</b>	<b>5,034 21%</b>	<b>(34,808)</b>	<b>(34,048)</b>	<b>(760) 2%</b>	
<b>MINOR PROGRAMMES</b>							
Minor Works Programme Total	(2,633)	(3,766)	1,133 30%	(5,146)	(5,471)	325 6%	<p>The year to date figure is as a result of slippage across a number of schemes. Of those impacting the forecast are, <b>Park &amp; Ride Development</b> (on hold pending network resilience work) and <b>Dudley Bus Station Development</b>, where work is on hold whilst investigations are being undertaken re: acquiring an adjacent retail unit to enable an enhanced layout.</p>
<b>FULL PROGRAMME GRAND TOTAL</b>	<b>(21,775)</b>	<b>(27,942)</b>	<b>6,167 22%</b>	<b>(39,954)</b>	<b>(39,519)</b>	<b>(435) 1%</b>	

